

Recognized Obligation Payment Schedule (ROPS 14-15A) - Summary

Filed for the July 1, 2014 through December 31, 2014 Period

Name of Successor Agency:	Huntington Park
Name of County:	Los Angeles

Current Period Requested Funding for Outstanding Debt or Obligation		Six-Month Total
Enforceable Obligations Funded with Non-Redevelopment Property Tax Trust Fund (RPTTF) Funding		
A	Sources (B+C+D):	\$ 3,791,500
B	Bond Proceeds Funding (ROPS Detail)	-
C	Reserve Balance Funding (ROPS Detail)	-
D	Other Funding (ROPS Detail)	3,791,500
E	Enforceable Obligations Funded with RPTTF Funding (F+G):	\$ 6,342,317
F	Non-Administrative Costs (ROPS Detail)	6,217,317
G	Administrative Costs (ROPS Detail)	125,000
H	Current Period Enforceable Obligations (A+E):	\$ 10,133,817

Successor Agency Self-Reported Prior Period Adjustment to Current Period RPTTF Requested Funding		
I	Enforceable Obligations funded with RPTTF (E):	6,342,317
J	Less Prior Period Adjustment (Report of Prior Period Adjustments Column S)	(321,222)
K	Adjusted Current Period RPTTF Requested Funding (I-J)	\$ 6,021,095

County Auditor Controller Reported Prior Period Adjustment to Current Period RPTTF Requested Funding		
L	Enforceable Obligations funded with RPTTF (E):	6,342,317
M	Less Prior Period Adjustment (Report of Prior Period Adjustments Column AA)	-
N	Adjusted Current Period RPTTF Requested Funding (L-M)	6,342,317

Certification of Oversight Board Chairman:
Pursuant to Section 34177(m) of the Health and Safety code, I hereby
certify that the above is a true and accurate Recognized Obligation
Payment Schedule for the above named agency.

_____	_____
Name	Title
/s/ _____	_____
Signature	Date

Recognized Obligation Payment Schedule (ROPS) 14-15A - ROPS Detail July 1, 2014 through December 31, 2014 (Report Amounts in Whole Dollars)															
A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P
Item #	Project Name / Debt Obligation	Obligation Type	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation	Retired	Funding Source					Six-Month Total
										Non-Redevelopment Property Tax Trust Fund (Non-RPTTF)			RPTTF		
										Bond Proceeds	Reserve Balance	Other Funds	Non-Admin	Admin	
								\$ 59,122,937		\$ -	\$ -	\$ 3,791,500	\$ 6,217,317	\$ 125,000	\$ 10,133,817
1	2004A TABs	Bonds Issued On or Before 12/31/10	5/1/1994	9/1/2022	Bondholders	Bond Payment	Merged	35,443,456	N				2,704,881		\$ 2,704,881
2	DSR Surety Repayment 2004A TABs	Fees	1/1/2014	6/30/2014	Assured Guaranty	Bond Payment	Merged	-	N				-		\$ -
3	Public Funding Lease Agreement 2007	Bonds Issued On or Before 12/31/10	10/10/1997	12/1/2025	Bond Holders via All Points Public Funding	Bond Payment	Merged	6,195,767	N				273,902		\$ 273,902
4	Promissory Note Merged Redevelopment (Santa Fe Project)	Bonds Issued On or Before 12/31/10	2/1/2007	10/1/2027	Bondholders	Bond Payment	Merged	3,082,396	N				116,864		\$ 116,864
5	Promissory Note (Neighborhood Preservation Project)	Bonds Issued On or Before 12/31/10	2/1/2007	2/1/2027	Bondholders	Bond Payment	Neighborhood Preservation Project Area	6,065,471	N				244,180		\$ 244,180
6	Los Angeles County Reimbursement Agreement	City/County Loans On or Before 6/27/11	1/30/1994	6/30/2014	Los Angeles County	County of Los Angeles repayment of deferral of prior years' pass through payment deferrals. The outstanding amount is as of June 30, 2011.	Merged		N				-		\$ -
7	Carmelita Project Relocation Benefits	Property Dispositions	4/1/2012	6/30/2014	Tenants	Permanent Relocation Benefits Property # 2 Carmelita property	Neighborhood Preservation Project Area	25,000	N				25,000		\$ 25,000
8	Carmelita Relocation Services	Professional Services	6/16/2008	6/16/2011	Overland Pacific & Cutler	Property # 2 Carmelita - Professional Relocation Services	Neighborhood Preservation Project Area	-	N				-		\$ -
9	Salaries-Project Delivery	Project Management Costs	1/1/2014	6/30/2014	City of Huntington Park Staff Salaries	Property #2 Carmelita - Oversight and project management for related to disposition of property	Neighborhood Preservation Project Area	73,000	N			24,000			\$ 24,000
10	Legal services	Litigation	9/20/2005	6/30/2014	Richards Watson & Gershon	Property #2 Carmelita - Legal services for tenant eviction	Neighborhood Preservation Project Area	10,000	N			-			\$ -
11	Property Maintenance (Camelita Property)	Property Maintenance	1/1/2014	6/30/2014	City of Huntington Park-Public Works Dept	Property #2 Carmelita - Maintain property free of trash, debris, overgrown weeds, services based on quarterly basis	Neighborhood Preservation Project Area	6,500	N			-	3,000		\$ 3,000
12	Fence Rental (Carmelita Property)	Property Maintenance	1/1/2014	6/30/2014	City of Huntington Park reimbursement	Property #2 Carmelita - Security, property board-up and fence rental annual payment and occasional board up services.	Neighborhood Preservation Project Area	3,000	N				3,000		\$ 3,000
13	Southland Steel California Land Reuse and Revitalization Act (CLRRA) Agreement	Remediation	9/23/2005	1/1/2016	California Department of Toxic Substance Control (DTSC)	Property #4 Southland Steel - oversight for Environmental Clean-up for Southland Steel Property	Merged	93,000	N			40,000			\$ 40,000
14	Agreement to prepare plans as required by DTSC for clean up of the Southland Steel site.	Professional Services	10/6/2008	1/1/2016	ECO & Associates	Property #4 Southland Steel - Consultant to assist in the preparation of the plans and reports as required by DTSC to implement clean-up of Successor Agency Owned Property	Merged	80,000	N			40,000			\$ 40,000
15	Implement Clean up of contaminated Soil	Remediation	1/1/2014	6/30/2014	TBD	Property #4 Southland Steel - Soil remediation activities to clean up contaminated site as required under DTSC contract	Merged	700,000	N			-			\$ -
16	Salaries-Project Delivery	Project Management Costs	1/1/2014	6/30/2014	City of Huntington Park Staff Salaries	Direct Project Costs in connection to Southland Steel property	Merged	121,000	N			24,000			\$ 24,000
17	Legal fees	Legal	9/20/2005	1/1/2016	Richards Watson & Gershon	legal services related to clean-up in connection to Southland Steel project	Merged	25,000	N			25,000			\$ 25,000
18	Middleton Affordable Housing Project	OPA/DDA/Construction	12/3/2007	6/30/2014	Oldtimers Housing Development Corporation	Construction of 11 residential units at 6614 -6700 Middleton	Merged	-	N			-			\$ -
19	Middleton Project Relocation Benefits	Property Dispositions	1/1/2014	6/30/2014	Tenants	Relocation Benefits - permanent relocation benefits for 6614 - 6700 Middleton property	Merged	80,000	N			-			\$ -

<p align="center">Recognized Obligation Payment Schedule (ROPS) 14-15A - ROPS Detail July 1, 2014 through December 31, 2014 (Report Amounts in Whole Dollars)</p>	

[illegible]

Recognized Obligation Payment Schedule (ROPS) 14-15A - Report of Cash Balances
(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177(l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation.

A	B	C	D	E	F	G	H	I
	Cash Balance Information by ROPS Period	Fund Sources						Comments
		Bond Proceeds		Reserve Balance		Other	RPTTF	
		Bonds Issued on or before 12/31/10	Bonds Issued on or after 01/01/11	Prior ROPS period balances and DDR balances retained	Prior ROPS RPTTF distributed as reserve for next bond payment	Rent, Grants, Interest, Etc.	Non-Admin and Admin	
ROPS 13-14A Actuals (07/01/13 - 12/31/13)								
1	Beginning Available Cash Balance (Actual 07/01/13) Note that for the RPTTF, 1 + 2 should tie to columns J and O in the Report of Prior Period Adjustments (PPAs)			1,841,252	-		3,438,780	
2	Revenue/Income (Actual 12/31/13) Note that the RPTTF amounts should tie to the ROPS 13-14A distribution from the County Auditor-Controller during June 2013					46,608		
3	Expenditures for ROPS 13-14A Enforceable Obligations (Actual 12/31/13) Note that for the RPTTF, 3 + 4 should tie to columns L and Q in the Report of PPAs	-	-	-	-	46,608	3,438,780	
4	Retention of Available Cash Balance (Actual 12/31/13) Note that the RPTTF amount should only include the retention of reserves for debt service approved in ROPS 13-14A	-	-		1,841,252	-		
5	ROPS 13-14A RPTTF Prior Period Adjustment Note that the RPTTF amount should tie to column S in the Report of PPAs.	No entry required					321,222	
6	Ending Actual Available Cash Balance C to G = (1 + 2 - 3 - 4), H = (1 + 2 - 3 - 4 - 5)	\$ -	\$ -	\$ 1,841,252	\$ (1,841,252)	\$ -	\$ (321,222)	
ROPS 13-14B Estimate (01/01/14 - 06/30/14)								
7	Beginning Available Cash Balance (Actual 01/01/14) (C, D, E, G = 4 + 6, F = H4 + F4 + F6, and H = 5 + 6)	\$ -	\$ -	\$ 1,841,252	\$ -	\$ -	\$ -	
8						46,608	3,403,571	
9	Expenditures for 13-14B Enforceable Obligations (Estimate 06/30/14)					46,608	3,403,571	
10	Retention of Available Cash Balance (Estimate 06/30/14) Note that the RPTTF amounts may include the retention of reserves for debt service approved in ROPS 13-14B							
11	Ending Estimated Available Cash Balance (7 + 8 - 9 -10)	\$ -	\$ -	\$ 1,841,252	\$ -	\$ -	\$ -	

Recognized Obligation Payment Schedule (ROPS) 14-15A - Report of Prior Period Adjustments																										
Reported for the ROPS 13-14A (July 1, 2013 through December 31, 2013) Period Pursuant to Health and Safety Code (HSC) section 34186 (a)																										
(Report Amounts in Whole Dollars)																										
ROPS 13-14A Successor Agency (SA) Self-reported Prior Period Adjustments (PPA): Pursuant to HSC Section 34186 (a), SAs are required to report the differences between their actual available funding and their actual expenditures for the ROPS 13-14A (July through December 2013) period. The amount of Redevelopment Property Tax Trust Fund (RPTTF) approved for the ROPS 14-15A (July through December 2014) period will be offset by the SA's self-reported ROPS 13-14A prior period adjustment. HSC Section 34186 (a) also specifies that the prior period adjustments self-reported by SAs are subject to audit by the county auditor-controller (CAC) and the State Controller.																				ROPS 13-14A CAC PPA: To be completed by the CAC upon submittal of the ROPS 14-15A by the SA to Finance and the CAC. Note that CACs will need to enter their own formulas at the line item level pursuant to the manner in which they calculate the PPA. Also note that the admin amounts do not need to be listed at the line item level and may be entered as a lump sum.						
A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W	X	Y	Z	AA
Item #	Project Name / Debt Obligation	Non-RPTTF Expenditures						RPTTF Expenditures										SA Comments	RPTTF Expenditures							
		Bond Proceeds		Reserve Balance		Other Funds		Non-Admin					Admin						Net SA Non-Admin and Admin PPA (Amount Used to Offset ROPS 14-15A Requested RPTTF)	Non-Admin CAC			Admin CAC			Net CAC Non-Admin and Admin PPA (Amount Used to Offset ROPS 14-15A Requested RPTTF)
		Authorized	Actual	Authorized	Actual	Authorized	Actual	Authorized	Available RPTTF (ROPS 13-14A distributed + all other available as of 07/1/13)	Net Lesser of Authorized / Available	Actual	Difference (If K is less than L, the difference is zero)	Authorized	Available RPTTF (ROPS 13-14A distributed + all other available as of 07/1/13)	Net Lesser of Authorized / Available	Actual	Difference (If total actual exceeds total authorized, the total difference is zero)		Net Difference (M+R)	Net Lesser of Authorized / Available	Actual	Difference	Net Lesser of Authorized / Available	Actual	Difference	Net Difference
		\$ -	\$ -	\$ 1,841,252	\$ 1,841,252	\$ -	\$ -	\$ 4,241,335	\$ 5,385,837	\$ 3,578,336	\$ 3,392,250	\$ 192,752	\$ 175,000	\$ -	\$ 175,000	\$ 46,530	\$ 128,470	\$ 321,222				\$ -		\$ -	\$ -	
1	2004A TABs	-	-	1,841,252	1,841,252	-	-	2,704,441	4,511,942	\$ 2,704,441	2,670,689	\$ 33,752						\$ 33,752								
2	DSR Surety	-	-	-	-	-	-	159,000	159,000	\$ 159,000	-	\$ 159,000						\$ 159,000								
3	Public Funding Lease Agreement 2007	-	-	-	-	-	-	424,294	424,294	\$ 424,294	424,294	\$ -						\$ -								
4	Promissory Note Merged Redevelopment (Santa Fe Project)	-	-	-	-	-	-	177,466	177,466	\$ 177,466	179,456	\$ -						\$ -								
5	Promissory Note (Neighborhood Preservation Project)	-	-	-	-	-	-	101,434	101,434	\$ 101,434	106,110	\$ -						\$ -								
6	Los Angeles County Reimbursement Agreement	-	-	-	-	-	-	-	-	\$ -	-	\$ -						\$ -								
7	Carmelita Project Relocation Benefits	-	-	-	-	-	-	25,000	-	\$ -	-	\$ -						\$ -								
8	Carmelita Relocation Services	-	-	-	-	-	-	5,000	-	\$ -	-	\$ -						\$ -								
9	Salaries-Project Delivery	-	-	-	-	-	-	24,000	-	\$ -	-	\$ -						\$ -								
10	Legal Services	-	-	-	-	-	-	-	-	\$ -	-	\$ -						\$ -								
11	Property Maintenance (Carmelita Property)	-	-	-	-	-	-	3,200	3,200	\$ 3,200	3,200	\$ -						\$ -								
12	Fence Rental (Carmelita Property)	-	-	-	-	-	-	3,000	3,000	\$ 3,000	3,000	\$ -						\$ -								
13	Southland Steel California Land Reuse and Revitalization Act (CLRRA) Agreement	-	-	-	-	-	-	-	-	\$ -	-	\$ -						\$ -								
14	Agreement to prepare plans as required by DTSC for clean up of the Southland Steel site.	-	-	-	-	-	-	-	-	\$ -	-	\$ -						\$ -								
15	Implement Clean up of contaminated	-	-	-	-	-	-	-	-	\$ -	-	\$ -						\$ -								
16	Salaries-Project Delivery	-	-	-	-	-	-	24,000	-	\$ -	-	\$ -						\$ -								
17	Legal fees	-	-	-	-	-	-	-	-	\$ -	-	\$ -						\$ -								
18	Middleton Affordable Housing Project	-	-	-	-	-	-	-	-	\$ -	-	\$ -						\$ -								
19	Middleton Project Relocation Benefits	-	-	-	-	-	-	250,000	-	\$ -	-	\$ -						\$ -								
20	Middleton Project Relocation Services	-	-	-	-	-	-	25,000	4,501	\$ 4,501	4,501	\$ -						\$ -								
21	Salaries-Project Delivery	-	-	-	-	-	-	24,000	-	\$ -	-	\$ -						\$ -								
22	Middleton - Legal Service	-	-	-	-	-	-	-	-	\$ -	-	\$ -						\$ -								
23	LAUSD vs. County of L.A. et al	-	-	-	-	-	-	3,000	1,000	\$ 1,000	1,000	\$ -						\$ -								
24	ROPS 3 - Administrative Budget January 1, 2013 - June 30, 2013	-	-	-	-	-	-	125,000	-	\$ -	-	\$ -						\$ -								
25	CARRY OVER ROPS 1 Administrative Budget July 1, 2012 - December 31, 2012	-	-	-	-	-	-	-	-	\$ -	-	\$ -						\$ -								
26	CARRY OVER ROPS 2 Administrative Budget January 2013 - June 2013	-	-	-	-	-	-	125,000	-	\$ -	-	\$ -						\$ -								
27	Arbitrage Rebate Payment	-	-	-	-	-	-	-	-	\$ -	-	\$ -						\$ -								
28	ROPS 13-14 A Admin Budget	-	-	-	-	-	-	-	-	\$ -	-	\$ -				46,530		\$ -								
29	Oversight Board Legal Fees	-	-	-	-	-	-	-	-	\$ -	-	\$ -						\$ -								
30	Appraisal Fees	-	-	-	-	-	-	13,500	-	\$ -	-	\$ -						\$ -								
31	Land Sale Costs	-	-	-	-	-	-	25,000	-	\$ -	-	\$ -						\$ -								
										\$ -	-	\$ -						\$ -								

Recognized Obligation Payment Schedule 14-15A - Notes

July 1, 2014 through December 31, 2014

Item #	Notes/Comments
1	Bond payments due in March and September. The payment due in March is interest only payment of \$896,941 and payment due in September is principal plus interest exceeding \$5 million
2	N/A
3	The bonds are due in annual installments and interest until December 1 ,2025. The debt was issued to refund prior bonds issued in October 1997.
4	The bonds are due in annual installments and interest until October 1, 2027. The debt was issued to refund prior Tax allocation and Revenue refunding bonds issued in October 1997.
5	The bonds are due in annual installments and interest until February 1, 2027. The bonds provided funding for various street and park improvements in the project area and acquisition of a blighted property in order to provide new housing.
6	County of Los Angeles repayment of deferral of prior years' pass through payment deferrals. The outstanding amount is as of June 30, 2011.
7	In April 2010, the CDC purchased 1.9-acre site with bond loan proceeds. The site contains 12 residential vacant units and one large vacant undeveloped parcel. Eleven out of relocated. One will be evicted
8	Provide Relocation Professional Services
9	Oversight and project management for city staff projected at 2 years: Community Development Director 7% (11 hrs/month; 132 hrs/year,) Housing Manager 10% (17 hrs/month; 204 hrs/year;); Project Manager 15% (25 hrs/month; 300 hrs/yr) -
10	Legal services for tenant eviction
11	Maintain property free of trash, debris, overgrown weeds, services based on quarterly basis
12	Security - property board-up and fence rental annual payment. Current P.O for rental and board up is \$1,500 for one year. Additional fencing is required at an aproximate cost of \$1,368. Remaining balance is for occassional board up services.
13	Property #4 Southland Steel - oversight for Environmental Clean-up for Southland Steel Property. Contract expires upone completion of enviornmental work or upon 30 day notice
14	Consultant to assist in the preparation of the plans and reports as required by DTSC and implement clean-up. Contract expires upon completion of work or upon 30 day notice
15	Item denied by DOF in ROPS III
16	Oversight and project management for city staff projected at 2 years: Community Development Director 7% (11 hrs/month; 132 hrs/year,) Housing Manager 10% (17 hrs/month; 204 hrs/year;); Project Manager 15% (25 hrs/month; 300 hrs/yr)
17	legal services related to clean-up.
18	Affordable Housing Agreement for development of 11 units.
19	Relocation Benefits - Relocation costs increase as a result of permanent relocation.
20	Provide Professional Relocation Services for project located at 6614 & 6700 Middleton
21	Oversight and project management for city staff projected at 2 years: Community Development Director 7% (11 hrs/month; 132 hrs/year,) Housing Manager 10% (17 hrs/month; 204 hrs/year;); Project Manager 15% (25 hrs/month; 300 hrs/yr) -
22	Legal services as necessary to complete project due to potential litigation proceedings
23	Legal services related to a litigation case (2007) from LAUSD against the L.A. County and various RDAs regarding dispute on ERAF payments
24	Cooperative agreement between the Successor Agency of the Community Development Commission of the City of Huntington Park for advance reimbursement of administrative, overhead and other expenses by and between the Successor Agency and the City of Huntington Park. After debt payments no funds were available, therefore, the City advanced the cost
25	Item denied by DOF in ROPS III
26	Cooperative agreement between the Successor Agency of the Community Development Commission of the City of Huntington Park for advance reimbursement of administrative, overhead and other expenses by and between the Successor Agency and the City of Huntington Park. After debt payments no funds were available, therefore, the City advanced the cost
27	
28	Admin allowance - RPTTF funds insufficient to pay Admin Allowance for 13-14 A period. This amounts represent carryover obligation.
29	Oversight Board legal costs included in Admin Allowance per DOF determination.

Recognized Obligation Payment Schedule 14-15A - Notes	
July 1, 2014 through December 31, 2014	
Item #	Notes/Comments
30	Appraisal services in connection to properties owned by the Successor Agency.
31	Expenses associated with disposition of properties. i.e. closing costs, due diligence
32	ROPS 13-14 B - Admin Allowance
33	Estimated Brokearage Commission fees associated with sale of property. Commission fee is 3% of total sale of property. Amount is calculated as follows: Heritage Plaza Property #1 (\$17,000 x 3%)= \$510 Downtown Parking lots Property #2 (\$630,000 x 3%)= \$18,000 Carmelita Property # 3 (\$1,515,000 x 3%) = \$45,450 Southland Steel Property #4 (4,350,000 x 3%) = \$141,000
34	ROPS 14-15 A - Admin Allowance
35	For ROPS 13-14B RPTTF distribution the County distributed \$2.5 million in property tax funds which should have been distributed to the City as pension taxes

THE CITY OF HUNTINGTON PARK

PROPERTY TAX REVENUE - 2013/14

Estimated Revenue, Assuming Zero Delinquency and No County Admin Fees

A

General Fund Summary - Non SA TRAs		Non SA TRAs Taxable Value	Rate	General Fund Revenue	Debt Rate	Debt Revenue	Total Revenue
Roll							
SEC		\$609,793,440	0.073493164	\$448,156.50	0.210000	\$1,280,566.22	\$1,728,722.72
UTIL		\$63,000	0.073480317	\$46.29	0.210000	\$132.30	\$178.59
UNS		\$2,448,374	0.073480351	\$1,799.07	0.210000	\$5,141.59	\$6,940.66
TOTAL		\$612,304,814	0.073493112	\$450,001.86	0.210000	\$1,285,840.11	\$1,735,841.97
+ Aircraft		\$0		\$0.00		\$0.00	\$0.00
Total Before Adjustment for AB-8 Growth		\$612,304,814	0.073493112	\$450,001.86	0.210000	\$1,285,840.11	\$1,735,841.97
+ Adjustment for AB-8 Growth (Net effective Total Revenue Loss)				-\$131,198.52			-\$131,198.52
Non SA TRAs Total		\$612,304,814	0.052066116	\$318,803.34			\$1,604,643.45
General Fund Summary - SA TRAs		SA TRAs Base Year Value	Rate	Base Year Revenue	Debt Rate	Debt Revenue	Total Revenue
Roll	Net Value						
SEC	\$1,690,859,683	\$517,552,253	0.106371233	\$550,526.71	0.210000	\$1,086,859.73	\$1,637,386.44
UTIL	\$430,867	\$0	0.000000000	\$0.00	0.000000	\$0.00	\$0.00
UNS	\$118,780,562	\$68,782,108	0.118232871	\$81,323.06	0.210000	\$144,442.43	\$225,765.49
TOTAL	\$1,810,071,112	\$586,334,361	0.107762706	\$631,849.77	0.210000	\$1,231,302.16	\$1,863,151.93
+ Aircraft	\$0	\$0		\$0.00		\$0.00	\$0.00
+ Adjustment for AB-8 Growth (Net effective Total Revenue Loss)				-\$184,216.48			-\$184,216.48
SA TRAs Total		\$1,810,071,112					\$1,678,935.45
General Fund Total		\$2,422,375,926	\$1,198,639,175	0.063942231	\$766,436.63	0.210000	\$2,517,142.27
							\$3,283,578.90

B

Incremental Revenue Summary								Total Incremental Revenue
Roll	SA Taxable Value	Base Year Value	Incremental Value	Rate	Incremental Revenue	Debt Rate	Debt Revenue	
SEC	\$1,690,859,683	\$517,552,253	\$1,173,307,430	1.000000000	\$11,733,074.30	0.210000	\$2,463,945.60	\$14,197,019.90
UTIL	\$430,867	\$0	\$430,867	1.000000000	\$4,308.67	0.210000	\$904.82	\$5,213.49
UNS	\$118,780,562	\$68,782,108	\$49,998,454	1.000000000	\$499,984.54	0.210000	\$104,996.75	\$604,981.29
TOTAL	1,810,071,112	586,334,361	1,223,736,751	1.000000000	\$12,237,367.51	0.210000	\$2,569,847.18	\$14,807,214.69
+ Aircraft	\$0	\$0	\$0	0.000000000	\$0.00	0.000000	\$0.00	\$0.00
SA Total	\$1,810,071,112	\$586,334,361	\$1,223,736,751		\$12,237,367.51	0.210000	\$2,569,847.18	\$14,807,214.69

C

Total Pension Tax

\$2,422,375,926
Assessed Value

X

0.21%
Tax Rate

=

\$5,086,989
Pension Tax
Revenues

Homeowner Exemption revenues are included in the revenue model used for this report

Data Source: L. A. County Assessor 2013/14 Combined Tax Rolls

This report is not to be used in support of debt issuance or continuing disclosure statements without the written consent of HdL, Coren & Cone

Prepared On 10/30/2013 By NEC

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THE CITY OF HUNTINGTON PARK

PROPERTY TAX REVENUE - 2013/14

Estimated Revenue, Assuming Zero Delinquency and No County Admin Fees

General Fund Summary - Non SA TRAs							
Roll		Non SA TRAs Taxable Value	Rate	General Fund Revenue	Debt Rate	Debt Revenue	Total Revenue
SEC		\$609,793,440	0.073493164	\$448,156.50	0.210000	\$1,280,566.22	\$1,728,722.72
UTIL		\$63,000	0.073480317	\$46.29	0.210000	\$132.30	\$178.59
UNS		\$2,448,374	0.073480351	\$1,799.07	0.210000	\$5,141.59	\$6,940.66
TOTAL		\$612,304,814	0.073493112	\$450,001.86	0.210000	\$1,285,840.11	\$1,735,841.97
+ Aircraft		\$0		\$0.00		\$0.00	\$0.00
Total Before Adjustment for AB-8 Growth		\$612,304,814	0.073493112	\$450,001.86	0.210000	\$1,285,840.11	\$1,735,841.97
+ Adjustment for AB-8 Growth (Net effective Total Revenue Loss)				-\$131,198.52			-\$131,198.52
Non SA TRAs Total		\$612,304,814	0.052066116	\$318,803.34			\$1,604,643.45
General Fund Summary - SA TRAs							
Roll	Net Value	SA TRAs Base Year Value	Rate	Base Year Revenue	Debt Rate	Debt Revenue	Total Revenue
SEC	\$1,690,859,683	\$517,552,253	0.106371233	\$550,526.71	0.210000	\$1,086,859.73	\$1,637,386.44
UTIL	\$430,867	\$0	0.000000000	\$0.00	0.000000	\$0.00	\$0.00
UNS	\$118,780,562	\$68,782,108	0.118232871	\$81,323.06	0.210000	\$144,442.43	\$225,765.49
TOTAL	\$1,810,071,112	\$586,334,361	0.107762706	\$631,849.77	0.210000	\$1,231,302.16	\$1,863,151.93
+ Aircraft	\$0	\$0		\$0.00		\$0.00	\$0.00
+ Adjustment for AB-8 Growth (Net effective Total Revenue Loss)				-\$184,216.48			-\$184,216.48
SA TRAs Total		\$1,810,071,112					\$1,678,935.45
General Fund Total		\$2,422,375,926	\$1,198,639,175	0.063942231	\$766,436.63	0.210000	\$2,517,142.27
							\$3,283,578.90

Incremental Revenue Summary								
Roll	SA Taxable Value	Base Year Value	Incremental Value	Rate	Incremental Revenue	Debt Rate	Debt Revenue	Total Incremental Revenue
SEC	\$1,690,859,683	\$517,552,253	\$1,173,307,430	1.000000000	\$11,733,074.30	0.210000	\$2,463,945.60	\$14,197,019.90
UTIL	\$430,867	\$0	\$430,867	1.000000000	\$4,308.67	0.210000	\$904.82	\$5,213.49
UNS	\$118,780,562	\$68,782,108	\$49,998,454	1.000000000	\$499,984.54	0.210000	\$104,996.75	\$604,981.29
TOTAL	1,810,071,112	586,334,361	1,223,736,751	1.000000000	\$12,237,367.51	0.210000	\$2,569,847.18	\$14,807,214.69
+ Aircraft	\$0	\$0	\$0	0.000000000	\$0.00	0.000000	\$0.00	\$0.00
SA Total	\$1,810,071,112	\$586,334,361	\$1,223,736,751		\$12,237,367.51	0.210000	\$2,569,847.18	\$14,807,214.69

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RECITALS:

A. Pursuant to Health and Safety Code Section 34177(l), the Successor Agency to the Community Development Commission of the City of Huntington Park (the “Successor Agency”) must prepare a proposed Recognized Obligation Payment Schedule (“ROPS”) before each six-month fiscal period (commencing each January 1 and July 1) and submit each proposed ROPS to the Oversight Board for the Successor Agency (the “Oversight Board”) for approval.

B. Pursuant to Health and Safety Code Section 34177(l)(2)(C) and (m), the Successor Agency must (1) submit the Oversight Board-approved ROPS for the six-month fiscal period from July 1, 2014, through December 31, 2014 (“ROPS 14-15A”), to the DOF, the Office of the State Controller, and the County Auditor-Controller no later than March 1, 2014; and (2) post a copy of the Oversight Board-approved ROPS 14-15A on the Successor Agency’s website.

S:\Jpa's and Npc's\RDA Oversight Boards\Oversight Boards\Huntington Park\02-12-14\02-12-14 Huntington Park ROPS
14-15A Resolution.doc

Section 1. The above recitals are true and correct and are a substantive part of this Resolution.

Section 2. The Oversight Board hereby approves proposed ROPS 14-15A, substantially in the form attached hereto as Exhibit A. Staff of the Successor Agency is hereby authorized and directed to submit a copy of Oversight Board-approved ROPS 14-15A to the DOF, the Office of the State Controller, and the County Auditor-Controller and to post a copy of the Oversight Board-approved ROPS 14-15A on the Successor Agency's Internet website (being a page on the Internet website of the City of Huntington Park).

Section 3. The officers of the Oversight Board and the staff of the Successor Agency are hereby authorized and directed, jointly and severally, to do any and all things which they may deem necessary or advisable to effectuate this Resolution, including requesting additional review by the DOF and an opportunity to meet and confer on any disputed items, and any such actions previously taken by such officers and staff are hereby ratified and confirmed.

PASSED AND ADOPTED this 12th day of February, 2014.

CHAIR, OVERSIGHT BOARD

ATTEST:

Estevan Padilla, Deputy Clerk
Los Angeles County Board of Supervisors Acting as Secretary to the Huntington Park
Oversight Board

EXHIBIT A

ROPS No. 14-15A

1 STATE OF CALIFORNIA)
2 COUNTY OF LOS ANGELES) SS
3 CITY OF HUNTINGTON PARK)
4

5 I, Estevan Padilla, Secretary of the Oversight Board, DO HEREBY CERTIFY that the
6 foregoing Oversight Board Resolution No. OSB 2014-01 was duly adopted by the Oversight
7 Board and approved by the Chair at a meeting of said Oversight Board held on the 12th day
8 of February, 2014 and that it was so adopted as follows:

9
10 AYES:

11 NOES:

12 ABSENT:

13 ABSTAINING:

14 Dated:
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18 _____
19 Estevan Padilla, Deputy Clerk
20 Los Angeles County Board of Supervisors Acting as Secretary
21 to the Huntington Park Oversight Board
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